

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

MAGNESIUM CORPORATION OF AMERICA,
et al.,

Debtors.

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: Case No. 01-14312 (MKV)
: Chapter 7
: (Jointly Administered)
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**ORDER GRANTING ALLOWANCES OF COMPENSATION AND REIMBURSEMENT
OF EXPENSES TO CHAPTER 7 TRUSTEE'S PROFESSIONALS**

Upon the application, dated October 19, 2017, of Stevens & Lee, P.C., counsel to Lee E. Buchwald, Chapter 7 Trustee (the “**Trustee**”) of the above-captioned debtors, for a fourth interim allowance of compensation and reimbursement of expenses incurred during the period October 1, 2016 through September 30, 2017 (the “**S&L Fee Application**”) [ECF No. 895]; and upon the application, dated October 19, 2017, of Kellogg, Hansen, Todd, Figel & Frederick P.L.L.C., special appellate counsel to the Trustee, for a final allowance of compensation and reimbursement of expenses incurred (the “**Kellogg Hansen Fee Application**”) [ECF No. 894]; and upon the application, dated October 19, 2017, of Beus Gilbert PLLC, special litigation counsel to the Trustee, for a first and final reimbursement of expenses incurred during the period July 30, 2003 through August 15, 2017 (the “**Beus Expense Reimbursement Application**”) [ECF No. 893]; and upon the application, dated October 16, 2017, of Roux Associates, Inc., environmental claims consultants to the Trustee, for a first interim allowance of compensation and reimbursement of expenses incurred during the period May 25, 2017 through September 29, 2017 (the “**Roux Fee Application**”) [ECF No. 892] (the “**Roux Fee Application**”, together with the S&L Fee Application, Kellogg Hansen Fee Application and Beus Expense Reimbursement

Application, the “**Fee Applicants**”); and it appearing that notice of the foregoing applications was sufficient; and upon the Statement of No Objection of the United States Trustee Regarding Applications for Interim and Final Awards of Compensation and Reimbursement of Expenses, dated October 30, 2017 [ECF No. 904]; and upon the Reservation of Rights of the Ad Hoc Noteholder Consortium with respect to the S&L Fee Application and Beus Expense Reimbursement Application, dated November 9, 2017 [ECF No. 911]; and upon Beus Gilbert PLLC’S Response To Ad Hoc Noteholder Consortium’s Reservation Of Rights, dated November 10, 2017 [ECF No. 915]; and a hearing having been held on November 15, 2017 (the “**Hearing**”); and the Court having considered the documents filed and the statements made on the record of the Hearing; and with the Court having taken into account the voluntary reduction by S&L of total expenses sought to be reimbursed in the amount of \$1,250; and the Court after due deliberation, and for the reasons set forth on the record of the Hearing, having determined to award interim compensation and expenses as set forth in the annexed Schedule A, and final compensation and expenses as set forth in the annexed Schedule B;

IT IS THEREFORE ORDERED, ADJUDGED AND DECREED as follows:

i. The S&L Fee Application and the Roux Fee Application are hereby approved, on an interim basis, in the amounts set forth in Schedule A annexed hereto, subject to the 20 percent holdback of fees.

ii. The Kellogg Hansen Fee Application is approved, on a final basis, in the amounts set forth in Schedule B annexed hereto.

iii. The Beus Expense Reimbursement Application is approved, on a final basis, in the amount set forth in Schedule B annexed hereto.

iv. The Trustee is authorized to pay the amounts awarded herein from available estate funds, less all amounts previously paid on account of such fees and expenses.

Dated: New York, New York
November 22, 2017

s/ Mary Kay Vyskocil

Honorable Mary Kay Vyskocil
United States Bankruptcy Judge

INTERIM AWARD

CASE NAME: MAGNESIUM CORPORATION OF AMERICA, et al.
CASE NO: 01 B 14312 (MKV)

Schedule A

APPLICANT	Date filed/ Document Number of Application	Interim Fees Requested on Application	Interim Fees Allowed	Fees to be Paid for Current Fee Period	Fees to be Paid for Prior Fee Period(s)	Total Fees to be Paid	Interim Expenses Requested	Expenses to be Paid for Current Fee Period
Stevens & Lee, P.C. Counsel to Chapter 7 Trustee 485 Madison Avenue, 20th Floor New York, New York 10022	10/19/17 Document No.895	\$1,018,950.50	\$1,018,950.50	\$815,160.40	\$ 0	\$815,160.40	\$23,411.99 ¹	\$22,161.99
Roux Associates, Inc. Environmental Claims Consultants to Chapter 7 Trustee 12 Gill Street, Suite 4700 Woburn, MA 01801	10/19/17 Document No. 892	\$165,612.50	\$165,612.50	\$132,490.40	\$0	\$132,490.40	\$11,807.23	\$11,807.23

DATE ON WHICH ORDER WAS SIGNED: November 22, 2017

Initials: MKV. USBJ

¹ Stevens & Lee has agreed to reduce the expenses sought by \$1,250.

FINAL AWARD

CASE NAME: MAGNESIUM CORPORATION OF AMERICA, et al.
CASE NO: 01 B 14312 (MKV)

Schedule B

APPLICANT	Date filed/ Document Number of Application	Total Fees Requested	Total Fees Awarded	Fees to be Paid for Current Fee Period	Fees to be Paid for Prior Fee Period(s)	Total Fees to be Paid	Total Expenses Requested	Total Expenses Awarded	Total Expenses to be Paid
Kellogg, Hansen, Todd, Figel & Frederick P.L.L.C. Special Appellate Counsel to Chapter 7 Trustee 1615 M Street, N.W., Suite 400 Washington, D.C. 20036	10/19/17 Document No. 894	\$1,592,747.50	\$1,592,747.50	\$1,579,162.50	\$ 2,717.00	\$1,581,879.50	\$19,944.50	\$19,944.50	\$13,616.46
Beus Gilbert PLLC² Special Trial Counsel to Chapter 7 Trustee 701 N. 44 th Street Phoenix, AZ 85008	10/19/17 Document No. 893	\$0	\$-	\$-	\$ -	\$-	\$2,162,250.50	\$2,162,250.50	\$2,162,250.50

DATE ON WHICH ORDER WAS SIGNED: November 22, 2017

Initials: MKV. USBJ

² The application on which this order has been entered only covers expenses incurred by Beus Gilbert as litigation counsel to the Trustee in the Renco Group Litigation. Beus Gilbert has indicated that it intends to apply for allowance and payment of its contingent fee award at a later date, and for the avoidance of doubt, is hereby expressly authorized to do so.